



committed to the core

Greetings Friends,

We want to share a **KS TAX CREDIT OPPORTUNITY** that may be of financial benefit to you as plan for your 2020 charitable giving. **Center City Academy** was fortunate to be awarded **\$100,000** by the Kansas Community Tax Credit Program. We feel so blessed to present this exciting program with those who share a **passion for our community, our growing families and the rising workforce demands in downtown Wichita**. This is a competitive process offered by the Kansas Department of Commerce for non-profit organizations who can demonstrate the services they provide create a lasting value for children and families in their community. Here are some quick details:

- Eligible contributors receive a **tax credit equal to 50% of the amount contributed**
- Applies to gifts of **\$250 or more** received by **CCA** prior to **December 31, 2020**
- Available for **business firms or individuals** subject to Kansas income tax
- A **tax credit** directly reduces the tax liability of a donor – a **tax credit** is typically considered more beneficial for the taxpayer than a tax deduction
- Any **tax credit** issued which exceeds the tax liability of the donor shall be **refunded to the taxpayer** by Kansas Department of Revenue
- Applies to any manner of taxpayer filing – **an itemized tax return format is not necessary**
- To receive your Certificate of Tax Credit for 2020, please complete and return the attached Tax Credit Application for Contributions form to **Center City Academy**
- Check with your tax professional or contact us at: admin@CenterCityAcademy.org for more info

The **KS TAX CREDIT OPPORTUNITY** is truly a **WIN-WIN** for Wichita and for **Center City Academy!** **WE NEED YOUR HELP** to attain the goal of providing a resource for those working, living and working in our emergent downtown by providing quality, affordable child care on a sliding fee scale. **Early childhood development IS the foundation of prosperous communities!**

Please join us in *Committing to the Core!*

Very truly yours,
Betty J Moore | President, Board of Directors

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